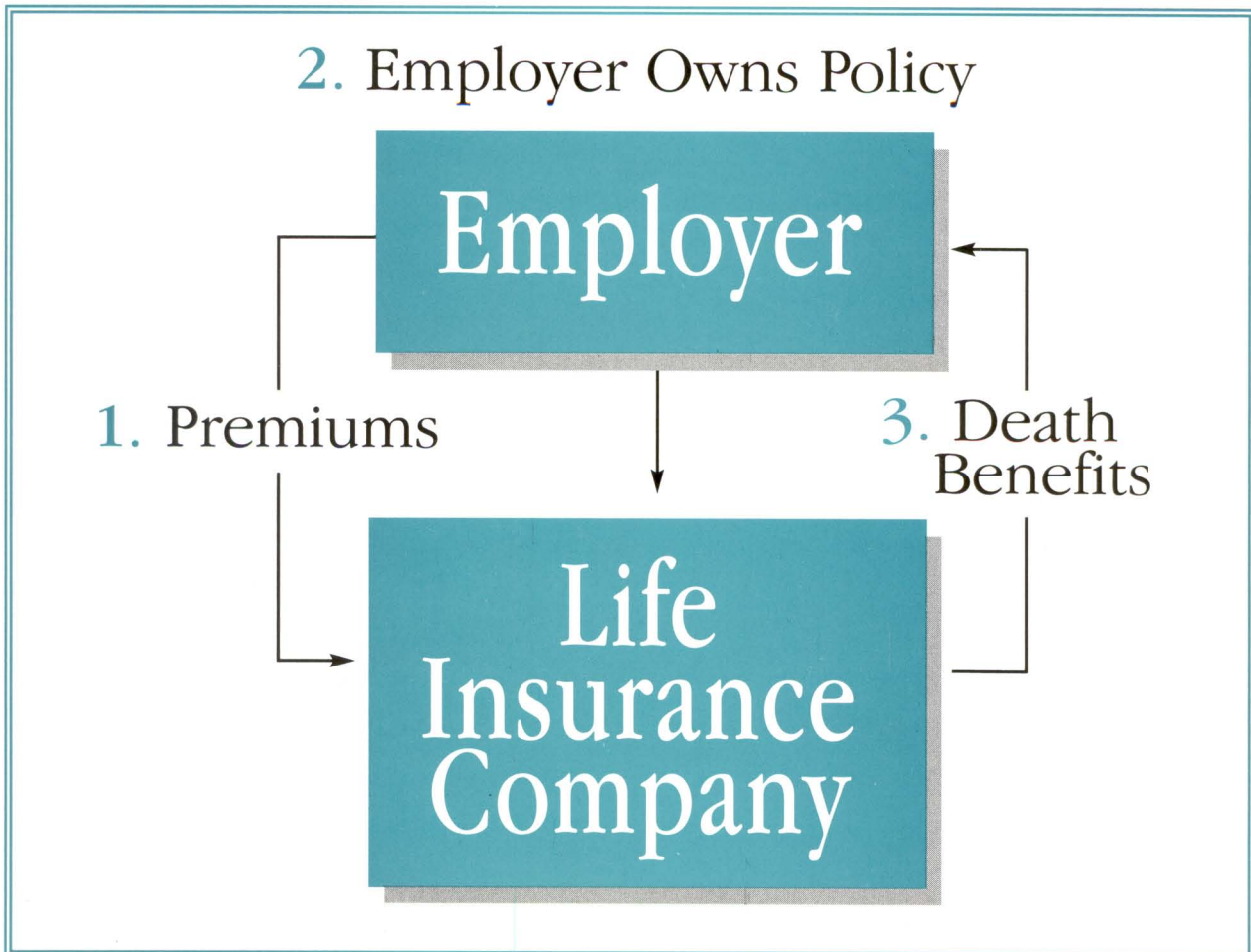


Key Employee Life Insurance

Key Employee life insurance is designed to indemnify the Employer for the loss (death) of an Employee who is vital to the continued success of the business.



1. Employer pays life insurance premiums on a policy insuring the Key Employee's life.
2. The Employer is the owner and beneficiary of the policy.
3. At the death of the Key Employee, the Employer receives the life insurance death benefit income tax free. *

*Under current federal tax law.

